

**INFORMATION ON REINSURANCE UNDER ACT NO. 277/2009 COLL. ON INSURANCE (INSURANCE ACT CORPORATIONS) IN COMPLIANCE WITH DECREE OF CZECH NATIONAL BANK NO. 306/2016 COLL., IMPLEMENTING SOME PROVISIONS OF THE LAW ON INSURANCE (DECREE).**

Status to date: 30 September 2023  
(Decisive day)

**Basic Data about the Reinsurance Company**

<b>Business Name:</b>	<b>VIG RE zajišťovna, a.s.</b>
Legal form:	Joint-stock company
Address:	Templová 747/5, 110 01 Praha 1
Identification number:	284 45 589
Date of incorporation:	18 August 2008
Last date of registration of changes in the commercial register (including purpose):	<p>August 1, 2023 - the date of chairpersonship in the Supervisory Board – Dr. Peter Thirring  August 1, 2023 - the date of vice-chairpersonship in the Supervisory Board – Mag. Peter Höfinger  August 1, 2023 - the date of vice-chairpersonship in the Supervisory Board – Mag. Gerhard Lahner  July 1, 2023 – the date of termination of vice-chairpersonship in the Supervisory Board – prof. Elisabeth Stadler  July 1, 2023 – renewal of membership in the Supervisory Board – Dr. Mag. Ralph Müller  July 1, 2023 – renewal of membership in the Supervisory Board – Dkfm. Karl Fink  July 1, 2023 – renewal of membership in the Supervisory Board – Wolfgang Petschko  July 1, 2023 – renewal of membership in the Supervisory Board – Ing. Vladimír Bakeš Ph.D.  July 1, 2023 – renewal of membership in the Supervisory Board – Alain Flandrin  July 1, 2023 – the date of membership in the Supervisory Board – Ing. Martin Diviš, MBA  July 1, 2023 – renewal of membership in the Supervisory Board – Dr. Peter Thirring  July 1, 2023 – renewal of membership in the Supervisory Board – Mag. Peter Höfinger  July 1, 2023 – renewal of membership in the Supervisory Board – Mag. Gerhard Lahner</p>
The amount of capital registered in the Commercial Register:	3 150 000 000, - CZK

The amount of paid-up capital:	100 %
Type, form, and the number of issued shares:	25 000 ordinary shares in dematerialized form with a nominal value of 100 000, - CZK 6 500 ordinary shares in dematerialized form with a nominal value of 100 000, - CZK

## Data on Members of the Supervisory Board

### **Dr. Peter Thirring** - Chairman of the Supervisory Board

Dr. Peter Thirring was born in Seattle in 1957 and studied law at the University of Vienna. His more than 30 years of experience in the insurance industry he acquired with Generali Group. Since March 2016 he was CEO of Donau Versicherung. Mr. Thirring joined the Managing Board of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe as of 1 July 2018.

Date of membership: 1 April 2021

Date of function: 1 August 2023

The total amount of guarantees/loans: 0

### **Mag. Peter Höfinger** – Vice Chairman of the Supervisory Board

Mag. Peter Höfinger studied law at the University of Vienna and at the University of Louvain-la-Neuve in Belgium. Mr. Höfinger joined Vienna Insurance Group in 2003 and he has been a Member of the Managing Board since 1 January 2009. Prior to that, he was Chairman of the Managing Board of Donau Versicherung. Previously, he held management positions outside VIG in Hungary, the Czech Republic and Poland.

Date of membership: 1 April 2021

Date of function: 1 August 2023

The total amount of guarantees/loans: 0

### **Mag. Gerhard Lahner** – Vice Chairman of the Supervisory Board

Mag. Gerhard Lahner has more than 15 years of experience in the insurance industry. Mag. Lahner has been with VIG since 2002. Mag. Lahner has held a variety of managerial positions in VIG from 2006 to 2014, primarily in the Czech Group companies. Mag. Lahner served in the past as a Member of Managing Board at Kooperativa pojišťovna, a.s., Vienna Insurance Group (2006-2008; 2010-2014; since 2017), Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group (2007-2008; 2010-2013; since 2017), DONAU Versicherung AG Vienna Insurance Group (2014) and WIENER STÄDTISCHE Versicherung AG Vienna Insurance Group (2017). Mag. Lahner was exercising the office of Chief Financial Officer of Kooperativa pojišťovna, a.s., Vienna Insurance Group from 1 July 2017 until 31 December 2019. From 1 January 2020, Mag. Lahner is the member of the Board of Directors of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe. Mag. Lahner studied economics at the Wirtschaftsuniversität Wien.

Date of membership: 4 September 2022

Date of function: 1 August 2023

The total amount of guarantees/loans: 0

### **Alain Flandrin** – Member of the Supervisory Board

Mr. Alain Flandrin studied economics at the Université Paris Dauphine in France. Mr. Flandrin has more than 25 years of experience in the insurance industry within GAN, Simcoe Erie and others. Mr. Flandrin has also 15 years of experience in the reinsurance industry in various managerial positions within the Partner Re in France and Singapore. He most recently exercised the office CEO of Partner Re Asia.

Date of membership: 1 May 2022

Date of function: 10 June 2022

The total amount of guarantees/loans: 0

### **Ing. Vladimír Bakeš** - Member of the Supervisory Board

Ing. Vladimír Bakeš, a graduate of the Slovak Technical University in Bratislava, began his career in the Czech VIG group in 2000 as a Business Director of the Bratislava's Agency. In 2001 he became the director of the Agency, in 2003 he became a director of trade for the whole Slovakia. In 2004 he was appointed to the Board of Directors of KOOOPERATIVA poisťovňa, a.s. Vienna Insurance Group and since February 2008 he became also a member of the Board of Directors in KOMUNÁLNA poisťovňa, a.s. Vienna Insurance Group.

#### **VIG RE zajišťovna, a.s.**

Templová 747/5, 110 01 Prague 1, Czech Republic  
www.vig-re.com, phone: +420 956 445 505, ID: 2844558, VAT: CZ699000955  
Commercial Register, Municipal Court Prague, Section B, Insert No. 14560

In October 2009, he resigned from the Board of Directors of KOOPERATIVA poisťovňa, a.s. Vienna Insurance Group and assumed the position of CEO in KOMUNÁLNA poisťovňa, a.s. Vienna Insurance Group. With the effect from 1 January 2016, Mr. Bakeš exercises the office of Chief Executive Officer and Chairman of the Board of Directors of KOOPERATIVA poisťovňa, a.s. Vienna Insurance Group.

Date of membership: 1 April 2021

The total amount of guarantees/loans: 0

**Dr. Mag Ralph Müller** – Member of the Supervisory Board

Dr. Mag. Ralph Müller studied law in Graz and in 1995 obtained the title Dr. jur. Mr. Müller started his professional career in the financial sector at Bank Austria, where he rose to become a member of the Board of Directors. After almost two years as a member of the Board of Directors at AWD Holding AG (Swiss Life Group), Mr. Müller started working for the VIG Group in 2011. First at Wiener Städtische Versicherung AG as Chief Sales Officer, then he was responsible for risk and finance department, in summer 2018 he became the General Director of Donau Versicherung AG and at the beginning of 2020 he returned to Wiener Städtische as a member of the Board of Directors. Since 2021, Mr. Müller took over the position of General Director and Chairman of the Board of Directors of Wiener Städtische Versicherung AG.

Date of membership: 1 April 2021

The total amount of guarantees/loans: 0

**Dkfm. Karl Fink** – Member of the Supervisory Board

Dkfm. Karl Fink graduated from the University of Business Administration and Economics in Vienna in 1971. He started his career in Tokyo and Berlin as a representative of the Japanese Trading Company Marubeni Corporation, before joining Wiener Städtische as a consultant for Industrial Insurance in 1975. From 1979 to 1987 he was Chairman of the Board of Directors of InterRisk Internationale Versicherungs AG and then joined the Board of Wiener Städtische. In September 2009 he retired as General Director of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe. From October 2009 to September 2012 he was Member of the Group Executive Committee of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe. Mr. Fink served as a Member of the Board of Directors of Wiener Städtische Wechselseitiger Versicherungsverein – Vermögensverwaltung – Vienna Insurance Group until the end of 2020. In VIG RE zajišťovna, a.s., Mr. Fink held the position of the Chairman of the Board of Directors from 2011 to 2013 and the position of Chairman of the Supervisory Board from 2013 to 2018.

Date of membership: 22 April 2021

The total amount of guarantees/loans: 0

**Dr. Wolfgang Petschko** – Member of the Supervisory Board

Dr. Wolfgang Petschko studied business informatics at the Technical University Vienna and joined the reinsurance department of Wiener Städtische Versicherung AG Vienna Insurance Group in November 2002. After being in charge of the reinsurance business at DONAU and Wiener Städtische, Mr. Petschko took over as Head of VIGs Corporate Business in 2016. He has been Managing Director of Vienna International Underwriters since 2008 and in charge of the industrial non-life section at the Austrian Insurance Association since 2017. He is a member of the Managing Board of DONAU Versicherung with effect from 1 January 2020.

Date of membership: 22 April 2021

The total amount of guarantees/loans: 0

**Ing. Martin Diviš, MBA.** - Member of the Supervisory Board

Martin Diviš graduated in Prague from management and marketing and in 2005, he finished his postgraduate MBA studies at the Prague International Business School.

He started working for Kooperativa pojišťovna in 1995. In 1999 he became responsible for advertising strategy, sponsoring and PR and in 2001, he became the Marketing and Communications Director responsible for all marketing activities of the company. In 2006, he became a Member of the Board of Directors and Deputy CEO. Since May 2008 he has been Kooperativa's CEO and Chairman of the Board of Directors.

Martin Diviš is also the President of the Czech Association of Insurance Companies and Vice-Chairman of the Board of Directors of the Czech Office of Insurers. He is also a member of the National Economic Council of the Government, which is an expert advisory body of the Government in economic measures, strategic economic plans, public investments, and systemic reforms. He has been a Member of the Supervisory Board of VIG Re since July 2023.

Date of membership: 1 July 2023

The total amount of guarantees/loans: 0

## Data on Members of the Board of Directors

### **Dkfm. Johannes Martin Hartmann - Chairman of the Board of Directors and Chief Executive Officer**

Dkfm. Johannes Martin Hartmann has more than 20 years of experience in the reinsurance industry. He joined VIG Re on 1 October 2012 as a Member of the Board and since 1 July 2013 he has been its chairman. Previously, he worked for the Ifo Institut für Wirtschaftsforschung and since 2001 for Swiss Re. At Swiss Re he held various management positions, last as Head of Market Underwriting, Central and Eastern Europe. Mr. Hartmann graduated from the Technical University in Aachen.

Date of membership: 1 September 2021

Date of function: 2 September 2021

The total amount of guarantees/loans: 0

### **Ing. Ivana Jurčíková – Member of the Board**

Ing. Ivana Jurčíková has extensive experience in finance from large international companies providing financial and consulting services. Mrs. Jurčíková is a Member of the Board of Directors of VIG Re since 1 September 2016. She worked for KPMG Czech Republic, held several managerial positions at various institutions, including CFO position at Citibank. She worked as a CFO at AXA Bank Europe responsible for the Czech Republic and Slovakia and later as a Financial Controller in Provident Financial. Mrs. Jurčíková graduated from the University of Economics in Prague.

Date of membership: 1 September 2019

The total amount of guarantees/loans: 0

### **Stephan Andreas Wirz – Member of the Board**

Mr. Stephan Wirz is a seasoned reinsurance expert with almost three decades experience. He joined VIG Re as a Member of the Board of Directors on 1 May 2021. Previously, Mr. Wirz spent 24 years within Swiss Re holding various positions within the headquarters and foreign branches in Asia. He led the Korean Branch, the Japan P&C team, and the market team Middle East. He was also a Member of the Board of Directors of PRS Prime Re Services, providing consulting and other services in reinsurance. He graduated from the Zurich University of Applied Sciences.

Date of membership: 1 May 2021

The total amount of guarantees/loans: 0

### **Tobias Werner Sondorfer – Member of the Board**

Mr. Tobias Sondorfer is an experienced reinsurance professional with over 16 years of experience in financial services and the reinsurance industry. Mr. Sondorfer joined VIG Re as a Member of the Board of Directors on 1 January 2023. Previously he worked at Munich Re, lastly as a Client Management Executive, being responsible for CEE, SEE, Austria, Switzerland, Belgium, and Luxemburg. During the last 10 years he held several senior managerial positions within Munich Re, both in traditional and non-traditional reinsurance solutions with strong international focus. In his earlier career, he worked for PWC in Germany as a senior consultant. Tobias Sondorfer graduated from the OTH Regensburg in Germany and is a certified CFA charterholder.

Date of membership: 1 January 2023

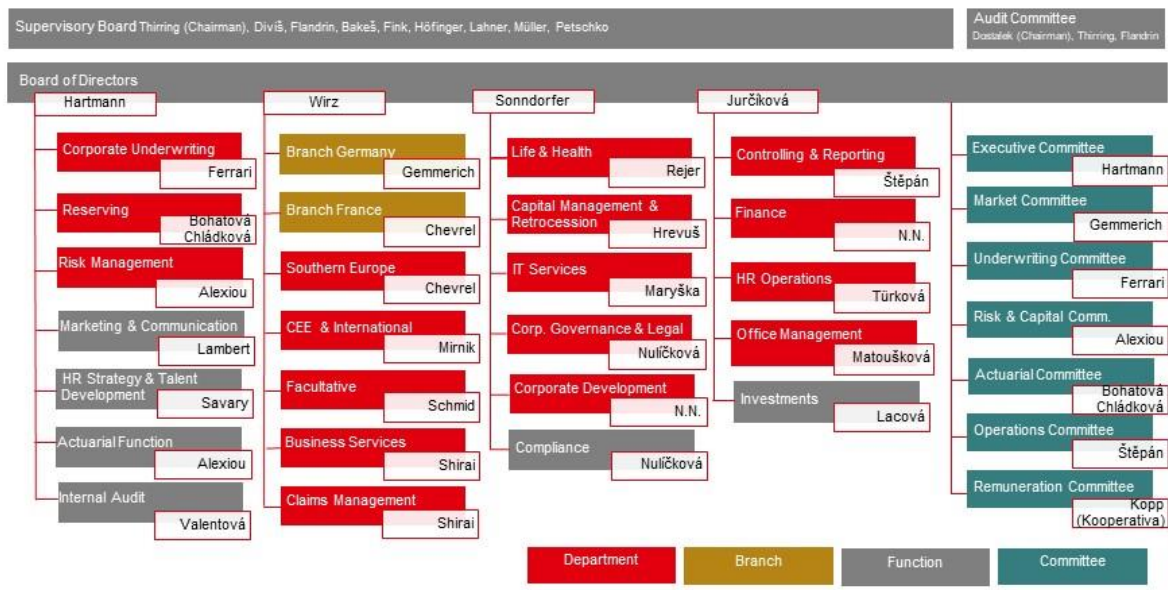
The total amount of guarantees/loans: 0

## Organizational Structure of the Reinsurance Company

As of the reporting date the number of employees is 137 (including 10 employees in Branch Germany and France).

The Company secures some of its activities beyond the performance of the reinsurance activity in the form of outsourcing, securing the non-reinsurance-related back office by using resources from VIG.

## VIG Re Organizational Chart as of 30.9. 2023



## Information on Shareholders of the Company

Business Name	Legal form	Address	Share capital	Share of voting rights
VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe	joint-stock company	Schottenring 30, 1010 Vídeň	55 %	55 %
Donau Versicherung AG Vienna Insurance Group	joint-stock company	Schottenring 30, 1010 Vídeň	10 %	10 %
Kooperativa pojišťovna, a.s., Vienna Insurance Group	joint-stock company	Pobřežní 665/21, 18 600 Praha	10 %	10 %
Kooperativa poisťovňa, a.s., Vienna Insurance Group	joint-stock company	Štefanovičova 4, 816 23 Bratislava	10 %	10 %
WIENER STÄDTISCHE Versicherung AG Vienna Insurance Group	joint-stock company	Schottenring 30, 1010 Vídeň	15 %	15 %

Up to the above stated date, the Company does not have any receivables to the shareholders. Regarding liabilities to the shareholders, the Company received in June 2018 the Subordinated Loan in the amount of EUR 35 million and in December 2021 issued subordinated notes in amount of EUR 20 million toward parent company VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe. In assets, the Company holds a subordinated bond issued by parent company VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe in amount of EUR 5 million as of the above stated date. In 2022 the Company received an irrevocable payment commitment issued by VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe up to the amount of EUR 22 million which is classified as Tier 3 ancillary own funds, otherwise no guarantees exist for the shareholder or were received from the shareholder.

## Details of Group Structure

### Persons forming the holding

#### 1. Controlled Entity

VIG RE zajišťovna, a.s. located at Templová 747/5, 110 01 Praha 1  
IR: 28445589, registered in the Commercial Register kept by Municipal Court in Prague, section B, insert 14560

The Czech National Bank granted VIG RE zajišťovna, a.s. a license to carry out reinsurance activities, valid from 8 August 2008. This made VIG RE zajišťovna, a.s. the first reinsurance company with a Czech license and in the beginning of September 2008 the Company commenced its business activities in Prague.

VIG Re focuses on reinsurance activities on the CEE market, provides services in property and casualty, life and health, and also offers facultative reinsurance.

Scope of business is specified in the company's Articles of Association and registered in the Commercial Register.

#### 2. Controlling Person

VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe located at Schottenring 30, Wien 1010, Republik Österreich, registered in the Commercial Register kept by the Commercial Court Vienna, FN Section, File 75 687 F.

#### VIG RE zajišťovna, a.s.

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Commercial Register, Municipal Court Prague, Section B, Insert No. 14560

VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe is a joint stock company, which runs the insurance business. Vienna Insurance Group owns shares of VIG RE zajišťovna, a.s., the total nominal value is 55 % of the capital and represents 55 % of the voting rights.

### 3. Related Entities

List of subsidiaries of the VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe and VIG RE zajišťovna, a.s., according to the share capital are set out in the Report on Related Parties which is published in the Annual Report of VIG RE zajišťovna a.s.

Ownership Structure of VIG RE zajišťovna, a.s.:

Company	Country of origin	Capital share	Share of voting rights
VIG RE zajišťovna, a.s.	Czech Republic	Parent company	Parent company.
*Wiener Re Akcionarsko Društvo za Reosiguranje	Serbia	100 %	100 %

As of 30 September 2023, VIG RE zajišťovna, a.s. has a receivable to Wiener Re of 6.960.903,87 EUR.

### Information on the Activities of Reinsurance Company

The Reinsurance activity under § 3 paragraph 1, lett. (l) of Act No. 277/2009 Coll., Insurance Act, as amended (hereinafter the "Insurance Act"), within all branches of life insurance listed in Appendix 1 of the Insurance Act, Part A and all branches of non-life insurance listed in Appendix 1 of the Insurance Act, Part B.

Activities related to reinsurance activities under the Insurance Act:

- investigation of reinsurance events;
- mediation activities undertaken in connection with reinsurance activities;
- consulting services related to reinsurance;
- educational activities for reinsurance intermediaries and independent assessors of reinsurance events.

Reinsurance activities referred to the decisive date are of actual exercise. Performance of these activities was not limited or suspended by the Czech National Bank.

## Reinsurance Ratios as at 30 September 2023

Real and nominal (notional) value of the derivatives as derivatives collectively agreed to the provision and agreed collectively as derivatives for trading or speculation:

EUR	Fair value	Nominal value
Derivatives agreed to ensure	0	0
Negotiated derivatives for trading or speculation	0	0

<b>Return on average assets (ROAA)</b>	100% * Profit or loss for the period / Total Assets	<b>2,0 %</b>
<b>Return on average equity (ROAE)</b>	100% * Profit or loss for the period / Equity	<b>13,4 %</b>
<b>Combined ratio in non-life insurance</b>	100% * (cost of claims, including changes in reserves for claims, net of reinsurance + Net operating expenses) / earned premiums, net of reinsurance	<b>93,8 %</b>

### Attachments:

Annex 1 – Balance sheet  
Annex 2 – Income statement

In Prague on 6 September 2023



**NON-CONSOLIDATED BALANCE SHEET AS OF 30 September 2023****Assets** in EUR '000 **30.9.2023**

Intangible assets	3 695
Property, plant and equipment	1 774
Insurance contracts assets	378
Reinsurance contracts assets	726 921
Investments in subsidiaries, associated companies and joint ventures	16 352
Financial investments	546 633
Trade and other receivables	1 164
Deferred tax assets	11 549
Other assets	491
Current tax assets	11 625
Cash and cash equivalents	58 403
<b>Total ASSETS</b>	<b>1 378 985</b>

**Equity and Liabilities** in EUR '000

Share capital	126 851
Other reserves	33 372
Retained earnings	42 705
<b>Total EQUITY</b>	<b>202 928</b>
Subordinated liabilities	55 973
Other financial liabilities	1 073
Insurance contracts liabilities	1 089 468
Reinsurance contracts liabilities	7 453
Trade and other payables	16 115
Current tax liabilities	5 975
<b>Total LIABILITIES</b>	<b>1 176 057</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>1 378 985</b>

<b>NON-CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 September 2023</b>	
<b>Statement of comprehensive income in EUR '000</b>	<b>2023</b>
Insurance revenue	568 851
Insurance service expenses from insurance contracts issued	-651 664
<b>Insurance service result from insurance contracts issued</b>	<b>-82 813</b>
Allocation of reinsurance premiums paid	-258 971
Amounts recovered from reinsurance contracts held	361 099
<b>Net income (expenses) from reinsurance contracts held</b>	<b>102 128</b>
<b>Insurance service result</b>	<b>19 315</b>
Insurance finance income (expenses) from insurance contracts issued	-7 298
Finance income (expenses) from reinsurance contracts held	5 526
<b>Insurance finance result</b>	<b>-1 772</b>
Interest revenue calculated using the effective interest method	9 042
Impairment loss and reversal of impairment loss	-22
Net realised and non-realised gains (losses) from financial instruments	-1 376
Other investment result	-409
<b>Investment result</b>	<b>7 234</b>
Other operating income	141
Other operating expenses	-6 078
Other income (expense) from subsidiaries, jointly controlled entities and associates	0
<b>Profit (loss) from operating activities</b>	<b>-5 937</b>
<b>Finance costs</b>	<b>-2 114</b>
<b>Profit before tax</b>	<b>16 726</b>
<b>Tax expense</b>	<b>-3 178</b>
<b>Profit (loss) for the period</b>	<b>13 548</b>
<b>Attributable to owners of the Company</b>	<b>13 548</b>