

## PRESS RELEASE

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### VIG Re confirms its financial results for 2022

On 28 April 2023, VIG Re has published its Annual Report confirming preliminary financial figures communicated on 16th March 2023. The report can be found at [www.vig-re.com](http://www.vig-re.com), together with the Solvency and Financial Condition Report 2022 published already on 6<sup>th</sup> April 2023.

#### Key highlights:

- Profit before taxes: EUR 30.7 million (+ 14.6%)
- Gross written premium increased to EUR 792.3 million (+ 19.7%)
- Underwriting Profit of EUR 38.5 million (+ 90.4%)
- Net combined ratio 91.9% (improved by 4.2 ppt)
- Total assets EUR 1.47 billion (+ 0.4%)
- Return on equity 17.9%

*“Albeit the year 2022 will be remembered as a year of a dooming global economic outlook due to several major challenges such as energy crisis, 40-year high inflation, and geopolitical tensions culminated into a war in Europe, to name few, I am very proud to report that VIG Re did well and delivered its best financial results ever. Seeing the current market conditions as opportunity, we continue in our sustainable dynamic growth by standing at the side of our clients and partners supporting them in times of need,”* said Johannes Martin Hartmann, CEO and Chairman of the Board of Directors at VIG Re.

*“For 2023 VIG Re is committed to further strengthen and invest into its operational excellence, digitalization, and automatization of its processes. The Company will continue to foster its position as a leading reinsurer in Central and Eastern Europe and strengthen its market presence in east Asia together with enhancing its value proposition in Life and in Facultative Reinsurance,”* added Johannes Martin Hartmann.

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#### About VIG Re

VIG Re is the reinsurance company of Vienna Insurance Group, headquartered in Prague with branch offices in Frankfurt a. M. and Paris. The Company has been established in 2008 and has been assigned an “A+” rating with a stable outlook from Standard & Poor’s since 2009. The Company manages the outward reinsurance programs of VIG Group and has been continuously expanding the Non-Life and Life & Health reinsurance business assumed from Third Parties, servicing more than 558 clients in 53 countries.

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This press release can also be found at <http://www.vig-re.com>