

05 March 2018

Changes in Management and Market Responsibilities at VIG Re

VIG Re will realign its organisational structure and management responsibilities to drive operational efficiencies and secure its cost leadership.

Effective 1 April 2018, Dušan Bogdanović will take over the lead on the new unit “Foreign Operations”, coordinating the back office operations in the current and newly planned branch offices and the subsidiary of the Company. Furthermore he will lead the establishment of a new service company based in Belgrade, responsible for administrative and analytical support of the underwriting entities, leveraging the beneficial conditions of the local employment market. VIG Re is already 100% owner of Wiener Re a.d.o., a local Serbian reinsurer. In order to focus on his new assignments, Bogdanović will step down from his current position as member of the Board of Directors. With effect of 1 April 2018, the Board of Directors will consist of Johannes Martin Hartmann (Chairman), Ivana Jurčiková and Tomasz Rowicki.

At the same date, Patrick Chevrel, Head of the Western Europe, will take over market responsibility for Italy, in addition to his responsibilities for France, Belgium and Luxemburg. Olaf Dietrich, Head of Non-Life Underwriting will assume responsibility for the Accident & Health line of business in addition to the Property & Casualty business assumed by the Company.

VIG RE zajišťovna, a.s., the first reinsurer to obtain a licence in the Czech Republic. The company started its business on 8 August 2008 and received an “A+” rating with a stable outlook from Standard & Poor’s in the same year. This rating has been maintained and was again confirmed on 18 August 2017. VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which exceeds 300 companies by the end of 2017.

Contact:

VIG RE zajišťovna, a.s.
Katarína Droppová
Communication and Marketing Specialist
Templová 747/5
110 01 Praha 1, Czech Republic
Tel.: +420 956 445 599
Fax: +420 222 322 633
E-mail: k.droppova@vig-re.com

This press release can also be found at <http://www.vig-re.com>